# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:2284
ANSWERED ON:11.12.2015
Per Capita Debt Burden
Kaswan Shri Rahul;Nishad Shri Ajay;Sonker Smt. Neelam

**Will the Minister of FINANCE be pleased to state:**

(a) per capita foreign debt burden of the country as on date;
(b) the amount of interest paid on loan during each of the last three years and the current year; and
(c) the measures being taken by the Government to minimise the said amount?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) Per capita external debt, which is a simple ratio of total external debt to the population was Rs. 23,441 in 2014-15.

(b) The amount of interest paid during 2012-13, 2013-14 and 2014-15 stood at US$ 10,944 million, US$ 11,175 million and US$ 12,602 million respectively.

(c) The external debt management policy followed by the Government of India emphasizes monitoring of long and short term debt, raising sovereign loans on concessional terms with long term maturities, regulating external commercial borrowings through end-use and all-in-cost restrictions and rationalizing interest rates on Non-Resident Indian (NRI) Deposits. As a result, external debt has remained within manageable levels